

MONEY AND PAYMENT

budget - rozpočet
state budget - státní rozpočet
be on a budget - muset šetřit
currency - měna
single currency - jednotná měna
common currency - společná měna
debit - dluh

get into debts - dostat se do dluhů
pay off one's debt - splatit dluh
encashment - inkaso
payment - platba
platební karta, debetní karta - payment card/debit card
kreditní karta - credit card
poskytnout úvěr - give a credit
úroky - interests

ANSWER: Do you think that wealth brings lasting happiness?
Is gambling an easy way to get rich? Should gambling be outlawed?
Do you give money people on the street?
Do you think it is good for children if parents give them everything?
What do you believe are good ways to avoid financial problems?
If you had a large amount of money, what would you do with it?
What are some reasons for people being poor? Can poverty be avoided?
Do you think that riches should help poor people?

ACTIVITY: Make a plan for wise spending and saving

- work out your total monthly income
- make a list of all your monthly expenses (payment for clothes, snacks, magazines, CDs, movies..)
- compare your income and expenses, find tips for keeping spending within the limits of your income
- save a part of your income each month, decide on the amount of money saved regularly

MONEY - HISTORY:

- coins - a traditional form of money
- banknotes (were introduced in mid 18th century).
- Later - cheques, used by banks and for paying in the shops by writing down the sum and signing it.
- Plastic money - credit cards or debit cards. Advantages - it is not necessary to have cash, easy transfer of money from one account to another - easy paying regular encashment, disadvantage - limit of amount used at a time.
- **Currency** - every country had its own currency (dollar, pound sterling, crown); in 1999 situation in Europe changed - common currency euro. In late 90s, the member states of the EU agreed on adopting a common currency. Some countries decided in national polls to delay the introduction of the new currency (Greece, Denmark, Sweden, UK). On 1st January 1999 euro started to be used in 10 states, in 2001 Greece followed them. Implementation of euro currency in CR.
- **Spending money** -
 - Money (is necessary to../can help in ...). A lot of money can (make other people envious/spoil relationship/...). Wealth can bring (happiness/ loneliness / ../, but cannot buy (true love/friendship/health/..)
 - Spending / saving money:
 - ✓ family budget
 - ✓ unnecessary expenses
 - ✓ wise use of a credit card